



BPAY Pty Ltd

ABN 69 079 137 518

Level 4, 3 Rider Boulevard, Rhodes NSW 2138

PO Box 3545, Rhodes NSW 2138

T: (02) 9646 9222 F: (02) 9646 9292

www.bpay.com.au

Media Release

BPAY announces new CEO

The Board of Directors of BPAY today announced the appointment of John Banfield as Chief Executive Officer, effective 24 November, 2014.

Mr Banfield replaces Andrew Arnott who has resigned after 12 years at the helm of Australia's leading bill payments platform.

Mr Banfield joins BPAY from Transaction Network Services (TNS) where he was the Senior Vice President and General Manager of the Payments division for Asia Pacific. TNS is a global provider of payment infrastructure, including connecting merchants and retailers to banks and other institutions ensuring secure and efficient processing of payments.

Prior to joining TNS in 2009, Mr Banfield was Regional Vice President and General Manager for American Express Asia Pacific, where his responsibilities included building its merchant acquiring business.

The BPAY Board said Mr Banfield is a highly experienced executive with a strong track record in leading and building payment businesses across Asia Pacific.

The Board added that it is confident Mr Banfield's leadership will ensure BPAY continues to play a vital role in the Australian payments system as it moves toward digital and mobile based solutions.

The Board thanked Mr Arnott for his significant contribution to BPAY over 15 years in senior executive roles and his assistance in ensuring a seamless leadership transition. He advised BPAY Directors earlier in 2014 that it was the right time to step down after 12 years as CEO.

Under Mr Arnott's leadership, BPAY has grown from six million transactions per month to over 30 million transactions per month. The number of billers has grown from 5,000 to over 50,000 and the number of BPAY View registrations has increased from 2,000 to more than four million.

For more information, contact:

David Lording
P&L Corporate Communications
02 9231 5411 / 0419 683 411

Ian Pemberton
P&L Corporate Communications
02 9231 5411 / 0402 256 576