



CONSUMERS SIMPLIFY THEIR BANKING AND INVESTMENT TRANSACTIONS

The Most Comprehensive Electronic Payment Service Extends Beyond Basic Utilities with Portfolio of 14,000 Billers

With the ease of the Internet and the security of a financial institution's banking environment, consumers are simplifying the payment of their banking and investment transactions by using BPAY®

Finance and investment-related expenses, such as insurance (car, home, health, life), superannuation contributions, tax bills, mortgage payments, credit card bills and share trading account top-ups were among the more than 171 million BPAY payments worth over \$10 billion made last year.

According to BPAY General Manager Andrew Arnott, regular Internet banking users - more than five million Australians – are demanding a choice when it comes to making payments, and organisations are now responding.

“For instance, with this month's Telstra 3 Share Offer, BPAY is the only payment option for Internet applications,” said Arnott. “The finance sector has already embraced many aspects of e-commerce, so it makes commercial sense for a company to offer their customers the BPAY payment choice.”

“Consumers use BPAY because it is the hassle-free, time-saving option to pay bills any time of the day or night, on any day of the year, from anywhere in the world, through the security of their financial institutions' Internet or phone banking system,” said Arnott.

It also aids financial management as consumers can choose from which of their accounts to make the payment (cheque, savings and for some bills by credit card) that can be done immediately or scheduled for a later date.

Below is a *sample* of BPAY billers within the banking, insurance and finance sector:

Credit Cards

American Express
Citibank Credit Cards
Diners Club
St George Cards
Virgin Credit Card

ANZ Cards
Coles Myer Card
GE Money Mastercard
Target Card
Westpac Cards

Finance & Investment

Asgard Investment Fund
Colonial First State
Merrill Lynch Investment Managers
Vanguard Investments

BT Financial Group
Esanda Finance Group
Perpetual Wealth Focus

Financial Information Services

Dun and Bradstreet

Insurance

AAMI	Allianz Australia Insurance
ANZ Life Insurance	Chubb Insurance
DaimlerChrysler Services Insurance	GE Mortgage Insurance
Medibank Private	NIB Health Funds
NRMA Insurance	QBE Insurance

Regulatory Agencies

ASIC
Australian Tax Office

To find out if a specific company offers the convenience of BPAY, consumers can visit www.bpay.com.au and check the biller database. Alternatively, consumers can check the paper copy of their bill or invoice, which will display the BPAY logo and biller code.

BPAY FAST FACTS

- BPAY was set up in 1997 to provide consumers with a convenient and secure way to pay their bills and to create a more efficient collection service for billers and financial institutions.
- BPAY continues to grow in popularity with more than 171 million payments worth over \$10 billion processed last year - more payments than any other bill payment service.
- More than 14,000 biller codes covering companies, utilities and government departments now accept payment via BPAY, including Australia's top billers.
- Everyday around Australia, 650,000 BPAY payments are made, with 75 per cent of these paid over the Internet.
- 100 per cent of Australian financial institutions that offer phone and Internet banking offer BPAY – which means more than 163 Australian financial institutions, ranging from banks to credit unions, covering about 90 per cent of the consumer banking market, belong to the scheme.
- Via the new BPAY View service over 350,000 Australians are now receiving their bills online through their internet banking site.

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BPAY Pty Ltd is a wholly owned subsidiary of Cardlink Services Limited (CSL) which is owned by the four major banks, St George and BankWest. The Directors of BPAY Pty Ltd are appointed by these banks to supervise BPAY affairs. BPAY Pty Limited has no direct relationship with billers or end consumers.

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