



**CONSUMERS WANT SPEED, PERFORMANCE AND SAFETY
WHEN PAYING FOR THEIR AUTOMOTIVE PRODUCTS AND SERVICES**

**The Most Comprehensive Electronic Payment Service
Extends Beyond Basic Utilities with 14,000 Billers**

With the ease of the Internet and phone banking, and the security of a financial institution's banking environment, companies can simplify the payment of their automotive products and services by offering customers the BPAY[®] option.

According to BPAY General Manager Andrew Arnott, regular Internet banking users - more than five million Australians - are demanding a choice when it comes to bill paying, and companies are now responding.

Comprehensive or third party insurance, motor vehicle registrations, car lease payments and automotive memberships were among the more than 171 million BPAY payments worth over \$10 billion made last year - more payments than any other bill payment service.

"Even some parking infringements can now be paid via BPAY," said Arnott.

"People use BPAY because it is the hassle-free, time-saving option to pay bills any time of the day or night, on any day of the year, from anywhere in the world, through the security of their financial institutions' Internet or phone banking system," said Arnott.

For added convenience, consumers can choose from which of their accounts to make the payment (cheque, savings or for some bills by credit card) that can be done immediately or scheduled for a later date.

Amongst BPAY's top 100 billers are these car-related providers:

- AAMI
- AMP/GIO Insurance
- GE Automotive Financial Services
- Insurance Australia Limited
- NRMA
- Royal Automotive Club of Victoria (RACV)
- Royal Automotive Club of Queensland (RACQ)
- Victoria Roads Registration

BPAY is an efficient and user-friendly solution for payment collection that provides benefits for both companies and customers, such as:

Healthier Cash Flow: Manually processed payments or those in transit can significantly reduce the cash position of a business. BPAY reduces the cost of administration and reconciliation, and eliminates costs associated with tracking dishonoured or returned payments.

Cleared Funds Overnight: Every business banking day the proceeds of BPAY payments are deposited to the biller's nominated account by the participating financial institution - no dishonoured cheques or stopped payments.

Simple Fee Structure: Payments are primarily flat fee transactions so there is no increase based on the amount being paid.

Improved Customer Relations: BPAY makes life easier and more convenient for customers. With BPAY, standing in queues and posting cheques can become a thing of the past. Consumers can pay a bill with one phone call or during one Internet banking session.

And BPAY is not reserved for big business. Small and medium-sized companies can benefit from BPAY's improved payment collection with lower overhead costs and payments that are bank validated.

To find out what is involved in becoming a BPAY biller, companies should contact their financial institution or visit www.bpay.com.au for more information.

BPAY FAST FACTS

- BPAY was set up in 1997 to provide consumers with a convenient and secure way to pay their bills and to create a more efficient collection service for billers and financial institutions.
- BPAY continues to grow in popularity with more than 171 million payments worth over \$10 billion processed last year - more payments than any other bill payment service.
- More than 14,000 biller codes covering companies, utilities and government departments now accept payment via BPAY, including Australia's top billers.
- Everyday around Australia, 650,000 BPAY payments are made, with 75 per cent of these paid over the Internet.
- 100 per cent of Australian financial institutions that offer phone and Internet banking offer BPAY – which means more than 163 Australian financial institutions, ranging from banks to credit unions, covering about 90 per cent of the consumer banking market, belong to the scheme.
- Via the new BPAY View service over 350,000 Australians are now receiving their bills online through their internet banking site.

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BPAY Pty Ltd is a wholly owned subsidiary of Cardlink Services Limited (CSL) which is owned by the four major banks, St George and BankWest. The Directors of BPAY Pty Ltd are appointed by these banks to supervise BPAY affairs. BPAY Pty Limited has no direct relationship with billers or end consumers.

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