

BPAY Electronic Bill Payment_

Bank on BPAY for your customers' bill payments

It's easy to become a BPAY Biller. For more information on becoming a BPAY Biller, contact your financial institution or visit the BPAY web site at www.bpay.com.au

BPAY Pty Ltd

Level 6, 1 York Street
Sydney NSW 2000
GPO Box 3571
Sydney NSW 2000

Tel: (02) 8252 0500

Fax: (02) 8252 0555

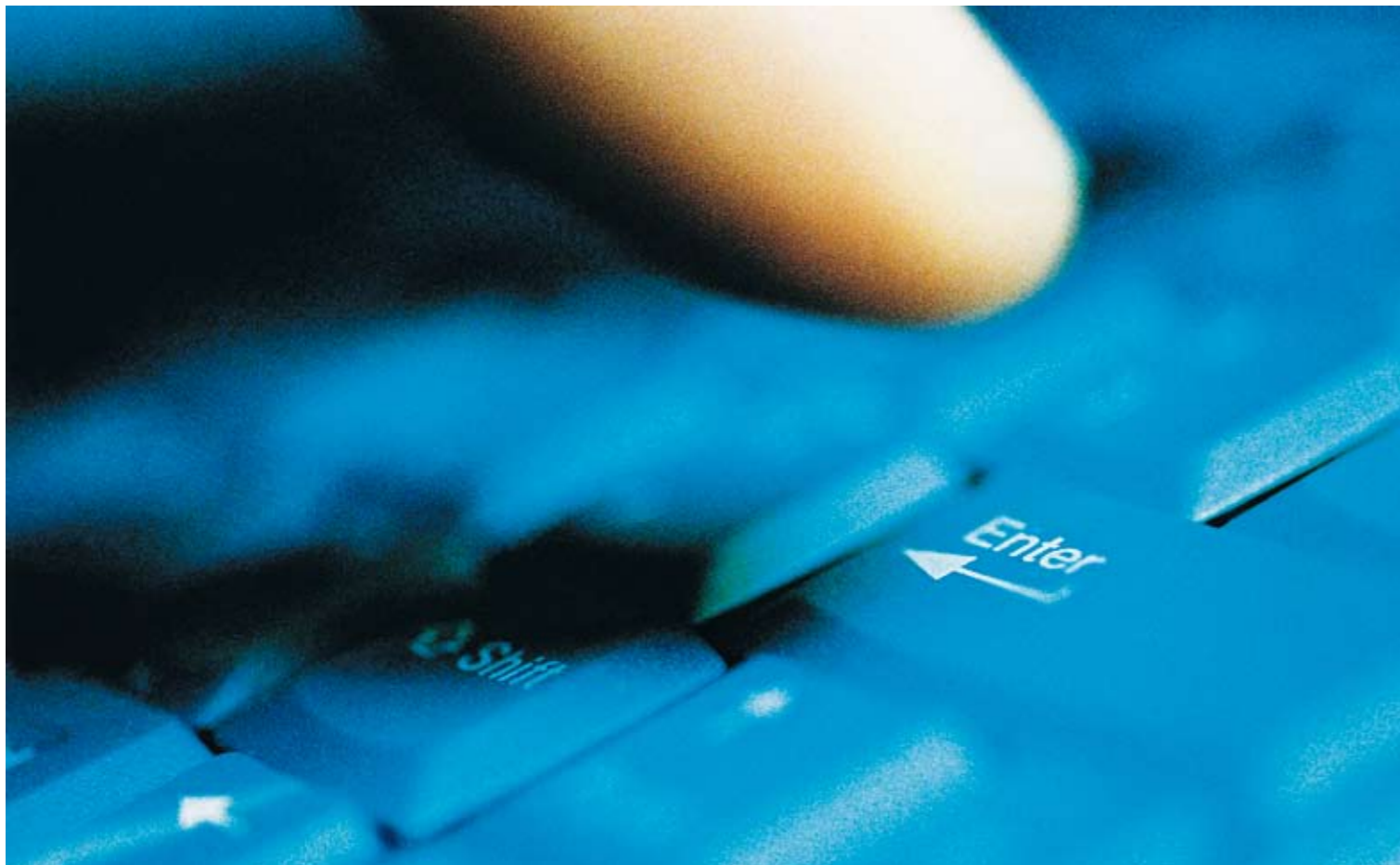
Web: www.bpay.com.au

Email: info@bpay.com.au



BPAY® and BPAY View® are
trademarks of BPAY Pty Ltd
ABN 69 079 137 518

BPY0413





BPAY'S easy and convenient electronic bill payment service

BPAY® is an electronic bill payment service offered by over 165 of Australia's leading banks, building societies and credit unions as a core feature of their Internet and phone banking platforms. BPAY is quick and easy to use, and allows your customers to pay a wide range of bills with just one phone call, or at the touch of their computer's keyboard, seven days a week, day or night.

BPAY is one of Australia's most widely used bill payment services and it enables your customers to electronically transfer funds from their bank account to pay your bills. With half of all bill payers in Australia having used BPAY in the last twelve months*, many of your customers may be already using the service to pay other bills.

BPAY offers your customers convenience, control and privacy of account management, with account details remaining between the customer and their financial institution. Your customers can pay your bills through BPAY from their savings or cheque account or, if you choose to allow them to do so, using their credit card account.

Why not join the ranks of the huge number of businesses that already offer BPAY as a payment option for their customers? BPAY is currently offered by more than 15,000 Billers ranging from credit card providers, phone, water and energy companies, to schools, superannuation funds, vets, online pharmacies and holiday rental accommodation providers.

*Source TNS, BPAY Usage and Awareness study 2006.

The BPAY business advantage

Payments that are manually processed or are in transit can significantly reduce the cash flow and cash position of a business. Billers can improve cash flow, decrease costs and reduce administration time by offering their customers the convenience and privacy of electronic bill payment with BPAY.

BPAY provides cleared funds deposited directly into your business's nominated account each banking business day.

Account reconciliation is made easy with a payment information file detailing all payments received. BPAY offers an efficient and user-friendly solution for payment collection that provides significant cost and time benefits for billers and their customers.

Participating financial institutions can explain how easy it is to become a BPAY Biller. You can also find further information at www.bpay.com.au.

Making it easier for customers

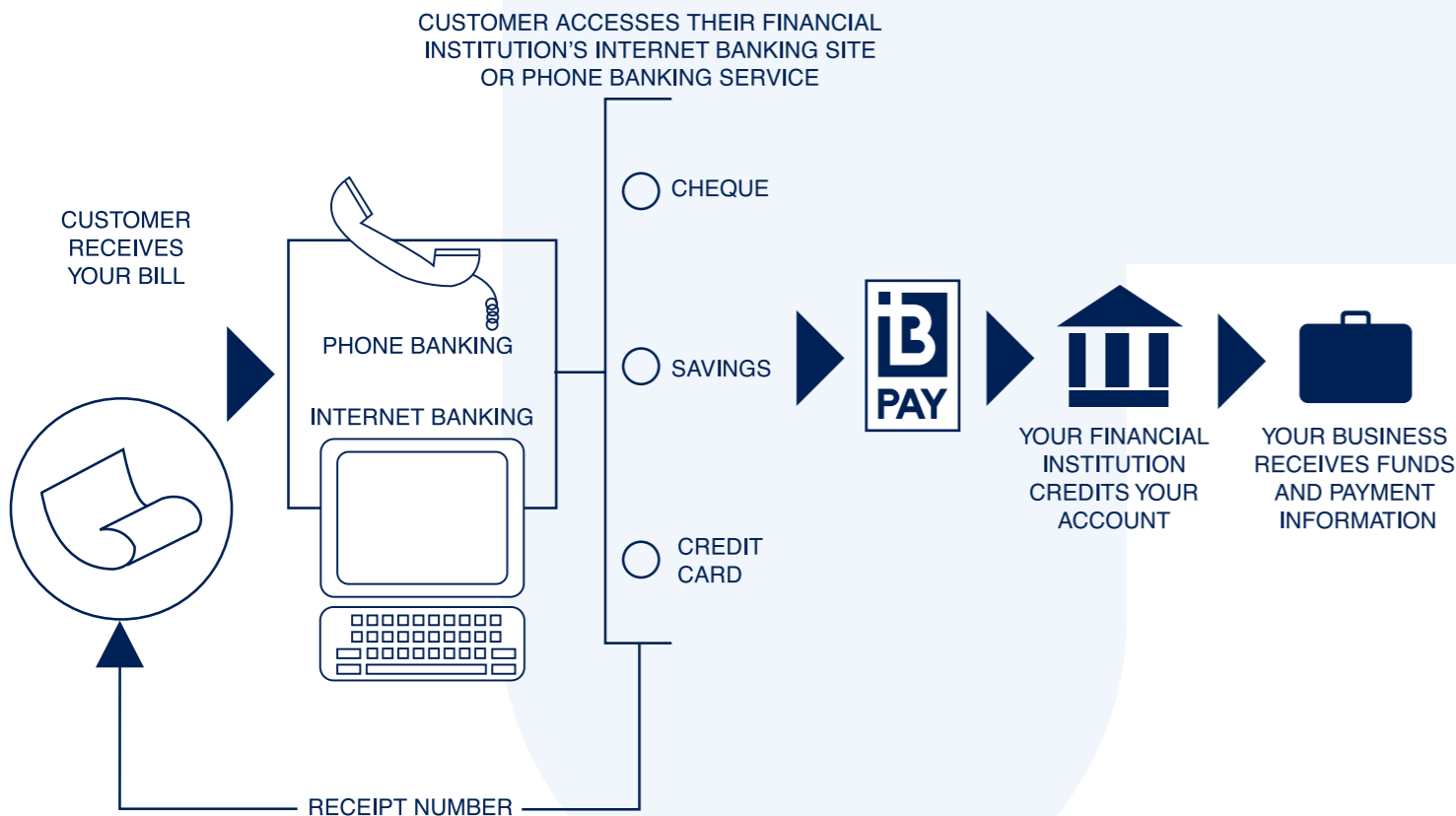
BPAY makes bill payment easier and more convenient for customers. All customers registered for phone or Internet banking with a financial institution that offers BPAY can access BPAY for bill payments now.

For your customers, paying bills by BPAY means no more standing in queues or writing and mailing cheques and importantly, when paying bills by BPAY, customers deal directly with their financial institution, ensuring their account details remain private. With BPAY, your customers have the choice to pay a wide range of bills with just one phone call or Internet banking session, at their convenience – seven days a week, day or night.

Customers can access BPAY from any phone or via the Internet and have the option of paying your bill from a cheque or savings account or, if you choose to give them this option, using their credit card account. Customers are made aware of BPAY as a payment option by the display of the BPAY logo and your unique Biller Code on your invoice.

According to independent research commissioned by BPAY, convenience is the biggest advantage of using BPAY. BPAY's easy to use features and the ability to pay bills anytime, anywhere, are other benefits consumers cited in the research. BPAY gives customers control over when payments are made.

How BPAY works for Billers



More and more consumers are using Internet banking and BPAY

We know from research that customers value having a choice over how they pay their bills, which is why BPAY provides your customers with the choice of Internet or phone banking to pay their bills.

Statistics show that Australians have embraced Internet banking and BPAY, with 8.2 million Australians now using Internet banking. 15 million bills are now paid each month through BPAY, with more than 76 percent of BPAY payments made using the Internet.*

In addition, our new service, BPAY View®, gives customers who are already using Internet banking and are familiar with BPAY, the ability to receive their bills online via their Internet banking site.

BPAY View can provide additional cost savings for your business by reducing postage and printing costs, improving cash receivables and improving customer relationships via the use of electronic channels.

If you would like further information about BPAY View, contact your financial institution or BPAY. A full brochure is also available on the trends in electronic bills presentment and payments, which details the benefits of implementing electronic bill presentment and the steps to implement BPAY View.

*Source: AC Nielsen, 2006.